

Understanding Actual Cash Value & Wind/Hail Deductible for your Homeowner Policy

(and How to Save on your Premium)

1 Save with Actual Cash Value (ACV) roof coverage.

- ACV is the cost to repair or replace a roof, taking the age and general condition into consideration. This means if the roof of your home is damaged by wind or hail, Grange will factor in the depreciation (wear and tear) of the roof. Similar to the value of your auto, roofs depreciate over time due to normal wear and tear, and exposure to elements.
- Adding the ACV option to your Grange policy will allow you to **save up to 20 percent** on your premium.

2 Consider a separate wind/hail deductible.

- A Wind/Hail deductible is a chosen percentage of the insured home (dwelling limit Coverage A) and is the amount that you are required to pay out-of-pocket for a covered claim. It would only apply in case of damage from wind or hail. This means, for example, that if you have a \$100,000 home with a 1% wind/hail deductible, you would then be responsible for paying \$1,000 ($\$100,000 \times 1\% = \$1,000$) on a wind or hail damage claim before your insurance coverage begins. See example below for additional information.
- Opting for a higher deductible for wind or hail damage allows you to maintain your current deductible for other types of claims on your home while **lowering your overall premium by as much as 50 percent** at Grange, based on your deductible, as seen in the chart below.

Example:

\$100,000 home with a higher wind/hail deductible would save even more as the deductible is increased.

Percentage	Wind/Hail Deductible	Savings (For example only)
1%	\$1,000	Up to 20%
2%	\$2,000	Up to 40%
3%	\$3,000	Up to 50%



3 Increase your overall policy deductible.

Raising your deductible can help lower your premium.

4 Combine coverages with Grange.

By having both your home and auto insurance with Grange, you can save money on premiums and take advantage of available discounts.

When considering an insurance company, remember that claims service really does matter. Based on their Grange claims experience, 96 percent of policyholders who filed a claim say they would recommend Grange to their friends and family. Talk with your independent Grange Insurance agent today about the right coverage options and discounts available to help manage your premium.



*Policy provisions apply.